

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO

QUARTER: 04 YEAR: 2009

GRUPO CARSO, S.A.B. DE C.V.

BALANCE SHEETS

TO DICIEMBRE 31 OF 2009 AND 2008

CONSOLIDATED

(Thousand Pesos)

Final Printing

| REF S | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-------|--|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| s01 | TOTAL ASSETS | 97,677,526 | 100 | 91,099,380 | 100 |
| s02 | CURRENT ASSETS | 43,148,505 | 44 | 46,822,512 | 51 |
| s03 | CASH AND AVAILABLE INVESTMENTS | 8,595,281 | 9 | 6,503,110 | 7 |
| s04 | ACCOUNTS AND NOTES RECEIVABLE (NET) | 16,717,835 | 17 | 18,227,146 | 20 |
| s05 | OTHER ACCOUNTS AND NOTES RECEIVABLE (NET) | 1,804,234 | 2 | 1,785,321 | 2 |
| s06 | INVENTORIES | 14,544,836 | 15 | 14,332,084 | 16 |
| s07 | OTHER CURRENT ASSETS | 1,486,319 | 2 | 5,974,851 | 7 |
| s08 | LONG-TERM | 9,748,490 | 10 | 5,294,607 | 6 |
| s09 | ACCOUNTS AND NOTES RECEIVABLE (NET) | 107,628 | 0 | 112 | 0 |
| s10 | INVESTMENTS IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES | 8,788,767 | 9 | 4,420,810 | 5 |
| s11 | OTHER INVESTMENTS | 852,095 | 1 | 873,685 | 1 |
| s12 | PROPERTY, PLANT AND EQUIPMENT (NET) | 42,269,423 | 43 | 32,673,981 | 36 |
| s13 | LAND AND BUILDINGS | 39,136,988 | 40 | 31,857,690 | 35 |
| s14 | MACHINERY AND INDUSTRIAL EQUIPMENT | 19,655,317 | 20 | 18,578,617 | 20 |
| s15 | OTHER EQUIPMENT | 5,878,778 | 6 | 6,197,326 | 7 |
| s16 | ACCUMULATED DEPRECIATION | 27,232,105 | 28 | 26,042,156 | 29 |
| s17 | CONSTRUCTION IN PROGRESS | 4,830,445 | 5 | 2,082,504 | 2 |
| s18 | OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS (NET) | 461,498 | 0 | 384,513 | 0 |
| s19 | OTHER ASSETS | 2,049,610 | 2 | 5,923,767 | 7 |
| s20 | TOTAL LIABILITIES | 37,980,272 | 100 | 36,800,532 | 100 |
| s21 | CURRENT LIABILITIES | 23,099,938 | 61 | 20,171,372 | 55 |
| s22 | SUPPLIERS | 6,163,309 | 16 | 6,746,494 | 18 |
| s23 | BANK LOANS | 3,888,134 | 10 | 4,188,838 | 11 |
| s24 | STOCK MARKET LOANS | 2,700,000 | 7 | 0 | 0 |
| s103 | OTHER LOANS WITH COST | 163,417 | 0 | 17,535 | 0 |
| s25 | TAXES PAYABLE | 283,407 | 1 | 304,233 | 1 |
| s26 | OTHER CURRENT LIABILITIES WITHOUT COST | 9,901,671 | 26 | 8,914,272 | 24 |
| s27 | LONG-TERM LIABILITIES | 10,756,414 | 28 | 8,742,046 | 24 |
| s28 | BANK LOANS | 10,756,414 | 28 | 8,742,011 | 24 |
| s29 | STOCK MARKET LOANS | 0 | 0 | 0 | 0 |
| s30 | OTHER LOANS WITH COST | 0 | 0 | 35 | 0 |
| s31 | DEFERRED LIABILITIES | 44 | 0 | 44 | 0 |
| s32 | OTHER NON CURRENT LIABILITIES WITHOUT COST | 4,123,876 | 11 | 7,887,070 | 21 |
| s33 | CONSOLIDATED STOCKHOLDERS EQUITY | 59,697,254 | 100 | 54,298,848 | 100 |
| s34 | COUNTABLE CAPITAL OF THE PARTICIPATION NOT CONTROLADORA | 8,924,192 | 15 | 8,453,884 | 16 |
| s35 | COUNTABLE CAPITAL OF THE PARTICIPATION CONTROLADORA | 50,773,062 | 85 | 45,844,964 | 84 |
| s36 | CONTRIBUTED CAPITAL | 8,806,486 | 15 | 8,807,553 | 16 |
| s79 | CAPITAL STOCK | 6,605,928 | 11 | 6,606,995 | 12 |
| s39 | PREMIUM ON ISSUANCE OF SHARES | 2,200,558 | 4 | 2,200,558 | 4 |
| s40 | CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | 0 | 0 | 0 | 0 |
| s41 | EARNED CAPITAL | 41,966,576 | 70 | 37,037,411 | 68 |
| s42 | RETAINED EARNINGS AND CAPITAL RESERVES | 41,243,391 | 69 | 36,568,221 | 67 |
| s44 | OTHER ACCUMULATED COMPREHENSIVE RESULT | 723,185 | 1 | 469,190 | 1 |
| s80 | SHARES REPURCHASED | 0 | 0 | 0 | 0 |

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: 04 YEAR: 2009

BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousand Pesos)

Final Printing

| REF S | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-------|---|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| s03 | CASH AND AVAILABLE INVESTMENTS | 8,595,281 | 100 | 6,503,110 | 100 |
| s46 | CASH | 2,235,208 | 26 | 1,783,292 | 27 |
| s47 | AVAILABLE INVESTMENTS | 6,360,073 | 74 | 4,719,818 | 73 |
| s07 | OTHER CURRENT ASSETS | 1,486,319 | 100 | 5,974,851 | 100 |
| s81 | DERIVATIVE FINANCIAL INSTRUMENTS | 987,627 | 66 | 1,872,157 | 31 |
| s82 | DISCONTINUED OPERATIONS | 0 | 0 | 3,957,600 | 66 |
| s83 | OTHER | 498,692 | 34 | 145,094 | 2 |
| s18 | OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS (NET) | 461,498 | 100 | 384,513 | 100 |
| s48 | DEFERRED EXPENSES (NET) | 358,702 | 80 | 288,946 | 75 |
| s49 | GOODWILL | 91,051 | 20 | 91,051 | 24 |
| s51 | OTHER | 1,745 | 0 | 4,516 | 1 |
| s19 | OTHER ASSETS | 2,049,610 | 100 | 5,923,767 | 100 |
| s85 | DERIVATIVE FINANCIAL INSTRUMENTS | 74,947 | 4 | 0 | 0 |
| s50 | DEFERRED TAXES | 469,514 | 23 | 0 | 0 |
| s104 | BENEFITS TO EMPLOYEES | 339,724 | 17 | 330,597 | 6 |
| s86 | DISCONTINUED OPERATIONS | 0 | 0 | 4,773,140 | 81 |
| s87 | OTHER | 1,165,425 | 57 | 820,030 | 14 |
| s21 | CURRENT LIABILITIES | 23,099,938 | 100 | 20,171,372 | 100 |
| s52 | FOREIGN CURRENCY LIABILITIES | 2,009,674 | 9 | 2,908,300 | 14 |
| s53 | MEXICAN PESOS LIABILITIES | 21,090,264 | 91 | 17,263,072 | 86 |
| s26 | OTHER CURRENT LIABILITIES WITHOUT COST | 9,901,671 | 100 | 8,914,272 | 100 |
| s88 | DERIVATIVE FINANCIAL INSTRUMENTS | 482,181 | 5 | 208,751 | 2 |
| s89 | INTEREST LIABILITIES | 33,104 | 0 | 8,101 | 0 |
| s68 | PROVISIONS | 2,376,113 | 24 | 2,311,643 | 26 |
| s90 | DISCONTINUED OPERATIONS | 0 | 0 | 1,716,992 | 19 |
| s58 | OTHER CURRENT LIABILITIES | 6,322,254 | 64 | 3,961,304 | 44 |
| s105 | BENEFITS TO EMPLOYEES | 688,019 | 7 | 707,481 | 8 |
| s27 | LONG-TERM LIABILITIES | 10,756,414 | 100 | 8,742,046 | 100 |
| s59 | FOREIGN CURRENCY LIABILITIES | 7,986,441 | 74 | 8,307,401 | 95 |
| s60 | MEXICAN PESOS LIABILITIES | 2,769,973 | 26 | 434,645 | 5 |
| s31 | DEFERRED LIABILITIES | 44 | 100 | 44 | 100 |
| s65 | NEGATIVE GOODWILL | 0 | 0 | 0 | 0 |
| s67 | OTHER | 44 | 100 | 44 | 100 |
| s32 | OTHER NON CURRENT LIABILITIES WITHOUT COST | 4,123,876 | 100 | 7,887,070 | 100 |
| s66 | DEFERRED TAXES | 3,880,078 | 94 | 5,023,535 | 64 |
| s91 | OTHER LIABILITIES IN RESPECT OF SOCIAL INSURANCE | 0 | 0 | 0 | 0 |
| s92 | DISCONTINUED OPERATIONS | 0 | 0 | 2,628,444 | 33 |
| s69 | OTHER LIABILITIES | 243,798 | 6 | 235,091 | 3 |
| s79 | CAPITAL STOCK | 6,605,928 | 100 | 6,606,995 | 100 |
| s37 | CAPITAL STOCK (NOMINAL) | 895,656 | 14 | 896,723 | 14 |
| s38 | RESTATEMENT OF CAPITAL STOCK | 5,710,272 | 86 | 5,710,272 | 86 |

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: 04 YEAR: 2009

BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousand Pesos)

Final Printing

| REF S | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-------|---|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| s42 | RETAINED EARNINGS AND CAPITAL RESERVES | 41,243,391 | 100 | 36,568,221 | 100 |
| s93 | LEGAL RESERVE | 381,635 | 1 | 381,635 | 1 |
| s43 | RESERVE FOR REPURCHASE OF SHARES | 2,768,684 | 7 | 2,863,507 | 8 |
| s94 | OTHER RESERVES | 0 | 0 | 0 | 0 |
| s95 | RETAINED EARNINGS | 31,702,712 | 77 | 26,777,863 | 73 |
| s45 | NET INCOME FOR THE YEAR | 6,390,360 | 15 | 6,545,216 | 18 |
| s44 | OTHER ACCUMULATED COMPREHENSIVE RESULT | 723,185 | 100 | 469,190 | 100 |
| s70 | ACCUMULATED MONETARY RESULT | 0 | 0 | 0 | 0 |
| s71 | RESULT FROM HOLDING NON-MONETARY ASSETS | 0 | 0 | 0 | 0 |
| s96 | CUMULATIVE RESULT FROM FOREIGN CURRENCY TRANSLATION | 1,068,710 | 148 | 872,285 | 186 |
| s97 | CUMULATIVE RESULT FROM DERIVATIVE FINANCIAL INSTRUMENTS | -345,525 | -48 | -403,095 | -86 |
| s98 | CUMULATIVE EFFECT OF DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 |
| s100 | OTHER | 0 | 0 | 0 | 0 |

MEXICAN STOCK EXCHANGE

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QUARTER: 04 YEAR: 2009

BALANCE SHEETS

OTHER CONCEPTS

(Thousand Pesos)

CONSOLIDATED

Final Printing

| REF S | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|-------|------------------------------------|---------------|---------------|
| | | Amount | Amount |
| s72 | WORKING CAPITAL | 20,048,567 | 26,651,140 |
| s73 | PENSIONS AND SENIORITY PREMIUMS | 0 | 0 |
| s74 | EXECUTIVES (*) | 836 | 905 |
| s75 | EMPLOYEES (*) | 51,058 | 54,908 |
| s76 | WORKERS (*) | 18,483 | 20,861 |
| s77 | OUTSTANDING SHARES (*) | 2,323,718.400 | 2,326,485.500 |
| s78 | REPURCHASED SHARES (*) | 421,281.600 | 418,514.500 |
| s101 | RESTRICTED CASH | 746,327 | 677,013 |
| s102 | DEBT OF NON CONSOLIDATED COMPANIES | 8,927,258 | 6,878,568 |

(*) THESE CONCEPTS ARE STATED IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: 04 YEAR: 2009

STATEMENTS OF INCOME

FROM JANUARY THE 1st TO DICIEMBRE 31 OF 2009 AND 2008

CONSOLIDATED

(Thousand Pesos)

Final Printing

| REF R | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-------|---|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| r01 | NET SALES | 66,035,556 | 100 | 65,912,335 | 100 |
| r02 | COST OF SALES | 45,816,901 | 69 | 48,137,193 | 73 |
| r03 | GROSS PROFIT | 20,218,655 | 31 | 17,775,142 | 27 |
| r04 | GENERAL EXPENSES | 11,145,049 | 17 | 11,675,731 | 18 |
| r05 | INCOME (LOSS) FROM OPERATION | 9,073,606 | 14 | 6,099,411 | 9 |
| r08 | OTHER INCOME AND (EXPENSE), NET | -134,306 | 0 | 941,765 | 1 |
| r06 | COMPREHENSIVE FINANCING RESULT | -1,488,941 | -2 | 832,240 | 1 |
| r12 | EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES | 1,169,909 | 2 | 1,186,283 | 2 |
| r48 | NON ORDINARY ITEMS | 0 | 0 | 0 | 0 |
| r09 | INCOME BEFORE INCOME TAXES | 8,620,268 | 13 | 9,059,699 | 14 |
| r10 | INCOME TAXES | 1,916,523 | 3 | 1,732,704 | 3 |
| r11 | INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS | 6,703,745 | 10 | 7,326,995 | 11 |
| r14 | DISCONTINUED OPERATIONS | 635,668 | 1 | 110,083 | 0 |
| r18 | NET CONSOLIDATED INCOME | 7,339,413 | 11 | 7,437,078 | 11 |
| r19 | NET INCOME OF PARTICIPATION NOT CONTROLADORA | 949,053 | 1 | 891,862 | 1 |
| r20 | NET INCOME OF PARTICIPATION CONTROLADORA | 6,390,360 | 10 | 6,545,216 | 10 |

MEXICAN STOCK EXCHANGE

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QUARTER: 04 YEAR: 2009

STATEMENTS OF INCOME BREAKDOWN OF MAIN CONCEPTS (Thousand Pesos)

CONSOLIDATED

Final Printing

| REF. R. | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|---------|------------------------------------|--------------|------|---------------|-----|
| | | Amount | % | Amount | % |
| r01 | NET SALES | 66,035,556 | 100 | 65,912,335 | 100 |
| r21 | DOMESTIC | 55,748,909 | 84 | 54,727,653 | 83 |
| r22 | FOREIGN | 10,286,647 | 16 | 11,184,682 | 17 |
| r23 | TRANSLATED INTO DOLLARS (**) | 763,540 | 1 | 1,020,864 | 2 |
| r08 | OTHER INCOME AND (EXPENSE), NET | -134,306 | 100 | 941,765 | 100 |
| r49 | OTHER INCOME AND (EXPENSE), NET | 134,716 | -100 | 1,223,296 | 130 |
| r34 | EMPLOYEES PROFIT SHARING EXPENSES | 279,436 | -208 | 283,727 | 30 |
| r35 | DEFERRED EMPLOYEES PROFIT SHARING | -10,414 | 8 | -2,196 | 0 |
| r06 | COMPREHENSIVE FINANCING RESULT | -1,488,941 | 100 | 832,240 | 100 |
| r24 | INTEREST EXPENSE | 3,423,366 | -230 | 3,689,476 | 443 |
| r42 | GAIN (LOSS) ON RESTATEMENT OF UDIS | 0 | 0 | 0 | 0 |
| r45 | OTHER FINANCE COSTS | 522 | 0 | 276,929 | 33 |
| r26 | INTEREST INCOME | 1,707,146 | -115 | 3,546,163 | 426 |
| r46 | OTHER FINANCIAL PRODUCTS | 5,624 | 0 | 5,175 | 1 |
| r25 | FOREIGN EXCHANGE GAIN (LOSS) (NET) | 221,850 | -15 | 1,250,786 | 150 |
| r28 | RESULT FROM MONETARY POSITION | 327 | 0 | -3,479 | 0 |
| r10 | INCOME TAXES | 1,916,523 | 100 | 1,732,704 | 100 |
| r32 | INCOME TAX | 3,538,050 | 185 | 2,997,289 | 173 |
| r33 | DEFERRED INCOME TAX | -1,621,527 | -85 | -1,264,585 | -73 |

(**) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: 04 YEAR: 2009

STATEMENTS OF INCOME

OTHER CONCEPTS
(Thousand Pesos)

CONSOLIDATED
Final Printing

| REF. | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|------|--|--------------|---------------|
| | | Amount | Amount |
| r36 | TOTAL SALES | 66,035,557 | 65,912,336 |
| r37 | TAX RESULT FOR THE YEAR | 10,278,892 | 17,013,163 |
| r38 | NET SALES (**) | 66,035,556 | 65,912,335 |
| r39 | OPERATING INCOME (**) | 9,073,606 | 6,099,411 |
| r40 | NET INCOME OF PARTICIPATION CONTROLADORA(**) | 6,390,360 | 6,545,216 |
| r41 | NET CONSOLIDATED INCOME (**) | 7,339,413 | 7,437,078 |
| r47 | OPERATIVE DEPRECIATION AND ACCUMULATED | 1,909,794 | 1,848,940 |

(**) RESTATED INFORMATION OF THE LAST TWELVE MONTHS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: 04 YEAR: 2009

QUARTERLY STATEMENTS OF INCOME
FROM OCTOBER 1 TO DECEMBER 31 OF 2009
(Thousand Pesos)

CONSOLIDATED
Final Printing

| REF RT. | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|------------|---|--------------|-----|---------------|-----|
| | | Amount | % | Amount | % |
| r01 | NET SALES | 19,114,650 | 100 | 17,995,999 | 100 |
| r02 | COST OF SALES | 13,329,459 | 70 | 13,518,733 | 75 |
| r03 | GROSS PROFIT | 5,785,191 | 30 | 4,477,266 | 25 |
| r04 | GENERAL EXPENSES | 2,917,080 | 15 | 3,143,002 | 17 |
| r05 | INCOME (LOSS) FROM OPERATION | 2,868,111 | 15 | 1,334,264 | 7 |
| r08 | OTHER INCOME AND (EXPENSE), NET | -409,982 | -2 | 7,110 | 0 |
| r06 | COMPREHENSIVE FINANCING RESULT | -417,640 | -2 | 1,553,250 | 9 |
| r12 | EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES | 180,738 | 1 | 336,015 | 2 |
| r48 | NON ORDINARY ITEMS | 0 | 0 | 0 | 0 |
| r09 | INCOME BEFORE INCOME TAXES | 2,221,227 | 12 | 3,230,639 | 18 |
| r10 | INCOME TAXES | 541,609 | 3 | 620,250 | 3 |
| r11 | INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS | 1,679,618 | 9 | 2,610,389 | 15 |
| r14 | DISCONTINUED OPERATIONS | 0 | 0 | -26,239 | 0 |
| r18 | NET CONSOLIDATED INCOME | 1,679,618 | 9 | 2,584,150 | 14 |
| r19 | NET INCOME OF PARTICIPATION NOT CONTROLADORA | 220,436 | 1 | 331,239 | 2 |
| r20 | NET INCOME OF PARTICIPATION CONTROLADORA | 1,459,182 | 8 | 2,252,911 | 13 |

MEXICAN STOCK EXCHANGE

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GRUPO CARSO, S.A.B. DE C.V.

QUARTER: 04 YEAR: 2009

QUARTERLY STATEMENTS OF INCOME

BREAKDOWN OF MAIN CONCEPTS

(Thousand Pesos)

CONSOLIDATED

Final Printing

| REF RT | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----------|------------------------------------|--------------|------|---------------|------|
| | | Amount | % | Amount | % |
| r101 | NET SALES | 19,114,650 | 100 | 17,995,999 | 100 |
| r121 | DOMESTIC | 16,232,943 | 85 | 14,985,093 | 83 |
| r122 | FOREIGN | 2,881,707 | 15 | 3,010,906 | 17 |
| r123 | TRANSLATED INTO DOLLARS (**) | 221,055 | 1 | 244,358 | 1 |
| r108 | OTHER INCOME AND (EXPENSE), NET | -409,982 | 100 | 7,110 | 100 |
| r149 | OTHER INCOME AND (EXPENSE), NET | -324,025 | 79 | 72,436 | 1019 |
| r134 | EMPLOYEES PROFIT SHARING EXPENSES | 85,876 | -21 | 83,315 | 1172 |
| r135 | DEFERRED EMPLOYEES PROFIT SHARING | 81 | 0 | -17,989 | -253 |
| r106 | COMPREHENSIVE FINANCING RESULT | -417,640 | 100 | 1,553,250 | 100 |
| r124 | INTEREST EXPENSE | 630,821 | -151 | 1,200,407 | 77 |
| r142 | GAIN (LOSS) ON RESTATEMENT OF UDIS | 0 | 0 | 0 | 0 |
| r145 | OTHER FINANCE COSTS | 131 | 0 | 276,069 | 18 |
| r126 | INTEREST INCOME | 208,260 | -50 | 1,172,242 | 75 |
| r146 | OTHER FINANCIAL PRODUCTS | 1,218 | 0 | 1,650 | 0 |
| r125 | FOREIGN EXCHANGE GAIN (LOSS) (NET) | 3,585 | 0 | 1,861,887 | 120 |
| r128 | RESULT FROM MONETARY POSITION | 249 | 0 | -6,053 | 0 |
| r110 | INCOME TAXES | 541,609 | 100 | 620,250 | 100 |
| r132 | INCOME TAX | 1,155,317 | 213 | 1,500,952 | 242 |
| r133 | DEFERRED INCOME TAX | -613,708 | -113 | -880,702 | -142 |

(**) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: 04 YEAR: 2009

QUARTERLY STATEMENTS OF INCOME

OTHER CONCEPTS
(Thousand Pesos)

CONSOLIDATED
Final Printing

| REF RT | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|-----------|---|--------------|---------------|
| | | Amount | Amount |
| r47 | OPERATIVE DEPRECIATION AND ACCUMULATED IMPAIRMENT LOSSES | 484,452 | 477,932 |

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO

QUARTER: 04 YEAR: 2009

GRUPO CARSO, S.A.B. DE C.V.

STATE OF CASH FLOW (INDIRECT METHOD)

Final Printing

MAIN CONCEPTS

(Thousand Pesos)

CONSOLIDATED

| REF. F. | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|--------------------------------|--|--------------|---------------|
| | | Amount | Amount |
| ACTIVITIES OF OPERATION | | | |
| e01 | INCOME (LOSS) BEFORE INCOME TAXES | 8,620,268 | 9,059,699 |
| e02 | + (-)ITEMS NOT REQUIRING CASH | 1,335,187 | 359,480 |
| e03 | + (-)ITEMS RELATED TO INVESTING ACTIVITIES | -953,912 | -782,962 |
| e04 | + (-)ITEMS RELATED TO FINANCING ACTIVITIES | 2,938,743 | 4,388,493 |
| e05 | CASH FLOW BEFORE INCOME TAX | 11,940,286 | 13,024,710 |
| e06 | CASH FLOW PROVIDED OR USED IN OPERATION | -2,978,358 | -9,756,655 |
| e07 | NET CASH FLOWS PROVIDED OF OPERATING ACTIVITIES | 8,961,928 | 3,268,055 |
| INVESTMENT ACTIVITIES | | | |
| e08 | NET CASH FLOW FROM INVESTING ACTIVITIES | -2,734,899 | -1,948,920 |
| e09 | FINANCING ACTIVITIES | 6,227,029 | 1,319,135 |
| FINANCING ACTIVITIES | | | |
| e10 | NET CASH FROM FINANCING ACTIVITIES | -4,374,264 | -18,001,956 |
| e11 | NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS | 1,852,765 | -16,682,821 |
| e12 | TRANSLATION DIFFERENCES IN CASH AND CASH EQUIVALENTS | 239,406 | 133,770 |
| e13 | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD | 6,503,110 | 23,052,161 |
| e14 | CASH AND CASH EQUIVALENTS AT END OF PERIOD | 8,595,281 | 6,503,110 |

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO

QUARTER: 04 YEAR: 2009

GRUPO CARSO, S.A.B. DE C.V.

STATE OF CASH FLOW (INDIRECT METHOD)

Final Printing

BREAKDOWN OF MAIN CONCEPTS

(Thousand Pesos)

CONSOLIDATED

| REF F | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|-------|--|--------------|---------------|
| | | Amount | Amount |
| e02 | + (-)ITEMS NOT REQUIRING CASH | 1,335,187 | 359,480 |
| e15 | +ESTIMATES FOR THE PERIOD | -519,744 | 798,502 |
| e16 | +PROVISIONS FOR THE PERIOD | 2,006,653 | -442,307 |
| e17 | + (-)OTHER UNREALIZED ITEMS | -151,722 | 3,285 |
| e03 | + (-)ITEMS RELATED TO INVESTING ACTIVITIES | -953,912 | -782,962 |
| e18 | + DEPRECIATION AND AMORTIZATION FOR THE PERIOD | 1,909,794 | 1,848,940 |
| e19 | (-) +GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT | 58,247 | -20,134 |
| e20 | +IMPAIRMENT LOSS | 9,273 | 49,899 |
| e21 | (-) +EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES | -1,169,909 | -1,186,283 |
| e22 | (-)DIVIDENDS RECEIVED | 0 | -729,639 |
| e23 | (-)INTEREST INCOME | -793,764 | -1,117,686 |
| e24 | (-)+ OTHER ITEMS | -967,553 | 371,941 |
| e04 | + (-)ITEMS RELATED TO FINANCING ACTIVITIES | 2,938,743 | 4,388,493 |
| e25 | +ACCRUED INTEREST | 2,348,581 | 2,327,925 |
| e26 | + (-) OTHER ITEMS | 590,162 | 2,060,568 |
| e06 | CASH FLOW PROVIDED OR USED IN OPERATION | -2,978,358 | -9,756,655 |
| e27 | + (-)DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE | 1,444,611 | -3,476,039 |
| e28 | + (-)DECREASE (INCREASE) IN INVENTORIES | 1,160,215 | 194,239 |
| e29 | + (-)DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE | -88,467 | 1,785,681 |
| e30 | + (-)INCREASE (DECREASE) IN SUPPLIERS | -578,883 | -692,717 |
| e31 | + (-)INCREASE (DECREASE) IN OTHER LIABILITIES | -900,152 | -3,317,154 |
| e32 | + (-) INCOME TAXES PAID OR RETURNED | -4,015,682 | -4,250,665 |
| e08 | NET CASH FLOW FROM INVESTING ACTIVITIES | -2,734,899 | -1,948,920 |
| e33 | -PERMANENT INVESTMENT IN SHARES | -5,282,658 | -57,578 |
| e34 | +DISPOSITION OF PERMANENT INVESTMENT IN SHARES | 6,199,864 | 409,644 |
| e35 | -INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT | -4,682,364 | -4,949,269 |
| e36 | +SALE OF PROPERTY, PLANT AND EQUIPMENT | 520,607 | 323,896 |
| e37 | -INVESTMENT IN INTANGIBLE ASSETS | 0 | 0 |
| e38 | +DISPOSITION OF INTANGIBLE ASSETS | 0 | 0 |
| e39 | -OTHER PERMANENT INVESTMENTS | -235,557 | 0 |
| e40 | +DISPOSITION OF OTHER PERMANENT INVESTMENTS | 0 | 0 |
| e41 | + DIVIDEND RECEIVED | 862,227 | 1,526,573 |
| e42 | +INTEREST RECEIVED | 793,764 | 1,117,686 |
| e43 | + (-)DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS | 0 | 0 |
| e44 | + (-)OTHER ITEMS | -910,782 | -319,872 |
| e10 | NET CASH FROM FINANCING ACTIVITIES | -4,374,264 | -18,001,956 |
| e45 | +BANK FINANCING | 6,909,855 | 15,565,711 |
| e46 | +STOCK MARKET FINANCING | 2,714,893 | 0 |
| e47 | +OTHER FINANCING | 40,000 | 1,000,000 |
| e48 | (-)BANK FINANCING AMORTIZATION | -8,981,495 | -11,323,296 |
| e49 | (-)STOCK MARKET FINANCING AMORTIZATION | -14,893 | -2,060,661 |
| e50 | (-)OTHER FINANCING AMORTIZATION | -781,567 | -790,488 |
| e51 | + (-)INCREASE (DECREASE) IN CAPITAL STOCK | -1,067 | -1,048 |
| e52 | (-)DIVIDENDS PAID | -1,839,350 | -17,923,362 |
| e53 | +PREMIUM ON ISSUANCE OF SHARES | 0 | 0 |
| e54 | +CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | 0 | 0 |
| e55 | -INTEREST EXPENSE | -2,326,883 | -2,357,360 |
| e56 | -REPURCHASE OF SHARES | -93,757 | -111,452 |
| e57 | + (-)OTHER ITEMS | 0 | 0 |

* IN CASE THAT THIS AMOUNT IS DIFFERENT FROM THE R47 ACCOUNT IT WILL HAVE TO EXPLAIN IN NOTES.

MEXICAN STOCK EXCHANGE

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QUARTER: 04 YEAR: 2009

DATA PER SHARE

CONSOLIDATED

Final Printing

| REF D | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|-------|--|--------------|---------------|
| | | AMOUNT | AMOUNT |
| d01 | BASIC PROFIT PER ORDINARY SHARE (**) | \$ 2.75 | \$ 2.81 |
| d02 | BASIC PROFIT PER PREFERRED SHARE (**) | \$ 0 | \$ 0.00 |
| d03 | DILUTED PROFIT PER ORDINARY SHARE (**) | \$ 0 | \$ 0.00 |
| d04 | EARNINGS (LOSS) BEFORE DISCONTINUED OPERATIONS PER COMMON SHARE (**) | \$ 2.88 | \$ 3.15 |
| d05 | DISCONTINUED OPERATIONS EFFECT ON EARNING (LOSS) PER SHARE (**) | \$ 0.27 | \$ 0.05 |
| d08 | CARRYING VALUE PER SHARE | \$ 21.85 | \$ 19.71 |
| d09 | CASH DIVIDEND ACCUMULATED PER SHARE | \$ 0.60 | \$ 7.60 |
| d10 | DIVIDEND IN SHARES PER SHARE | 0 shares | 0.00 shares |
| d11 | MARKET PRICE TO CARRYING VALUE | 1.83 times | 1.92 times |
| d12 | MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**) | 14.55 times | 13.44 times |
| d13 | MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**) | 0 times | 0.00 times |

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS

MEXICAN STOCK EXCHANGE

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RATIOS

CONSOLIDATED

Final Printing

| REF. P. | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|---------|--|--------------|-------|---------------|-------|
| | YIELD | | | | |
| p01 | NET CONSOLIDATED INCOME TO NET SALES | 11.11 | % | 11.28 | % |
| p02 | NET CONSOLIDATED INCOME TO STOCKHOLDERS EQUITY (**) | 12.29 | % | 13.70 | % |
| p03 | NET INCOME TO TOTAL ASSETS (**) | 7.51 | % | 8.16 | % |
| p04 | CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME | 21.33 | % | 90.86 | % |
| p05 | RESULT FROM MONETARY POSITION TO NET CONSOLIDATED INCOME | 0.00 | % | -0.05 | % |
| | ACTIVITY | | | | |
| p06 | NET SALES TO NET ASSETS (**) | 0.68 | times | 0.72 | times |
| p07 | NET SALES TO PROPERTY, PLANT AND EQUIPMENT (NET) (**) | 1.56 | times | 2.02 | times |
| p08 | INVENTORIES TURNOVER (**) | 3.15 | times | 3.36 | times |
| p09 | ACCOUNTS RECEIVABLE IN DAYS OF SALES | 79 | days | 87 | days |
| p10 | PAID INTEREST TO TOTAL LIABILITIES WITH COST (**) | 19.55 | % | 28.49 | % |
| | LEVERAGE | | | | |
| p11 | TOTAL LIABILITIES TO TOTAL ASSETS | 38.88 | % | 40.40 | % |
| p12 | TOTAL LIABILITIES TO STOCKHOLDERS EQUITY | 0.64 | times | 0.68 | times |
| p13 | FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES | 26.32 | % | 30.48 | % |
| p14 | LONG-TERM LIABILITIES TO PROPERTY, PLANT AND EQUIPMENT (NET) | 25.45 | % | 26.76 | % |
| p15 | INCOME (LOSS) AFTER GENERAL EXPENSES TO INTEREST PAID | 2.65 | times | 1.65 | times |
| p16 | NET SALES TO TOTAL LIABILITIES (**) | 1.74 | times | 1.79 | times |
| | LIQUIDITY | | | | |
| p17 | CURRENT ASSETS TO CURRENT LIABILITIES | 1.87 | times | 2.32 | times |
| p18 | CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES | 1.24 | times | 1.61 | times |
| p19 | CURRENT ASSETS TO TOTAL LIABILITIES | 1.14 | times | 1.27 | times |
| p20 | CASH AND SHORT-TERM INVESTMENTS TO CURRENT LIABILITIES | 37.21 | % | 32.24 | % |

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE

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QUARTER: 04 YEAR: 2009

ANALYSIS OF PAID CAPITAL STOCK

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| SERIES | NOMINAL VALUE | VALID COUPON | NUMBER OF SHARES | | | | CAPITAL STOCK | |
|--------|---------------|--------------|------------------|------------------|---------------|-------------------|---------------|----------|
| | | | FIXED PORTION | VARIABLE PORTION | MEXICAN | FREE SUBSCRIPTION | FIXED | VARIABLE |
| A1 | 0.00000 | 20 | 2,323,718,400 | 0 | 2,323,718,400 | 0 | 895,656 | 0 |
| TOTAL | | | 2,323,718,400 | 0 | 2,323,718,400 | 0 | 895,656 | 0 |

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION 2,323,718,400

NOTES