

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**

QUARTER: 01 YEAR: 2009

GRUPO CARSO, S.A.B. DE C.V.

BALANCE SHEETS

TO MARCH 31 OF 2009 AND 2008

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s01	TOTAL ASSETS	90,615,942	100	83,758,155	100
s02	CURRENT ASSETS	46,487,319	51	42,733,095	51
s03	CASH AND SHORT-TERM INVESTMENTS	9,101,570	10	7,304,701	9
s04	ACCOUNTS AND NOTES RECEIVABLE (NET)	17,253,346	19	16,588,244	20
s05	OTHER ACCOUNTS AND NOTES RECEIVABLE (NET)	2,165,754	2	2,032,207	2
s06	INVENTORIES	15,812,962	17	16,181,504	19
s07	OTHER CURRENT ASSETS	2,153,687	2	626,439	1
s08	LONG-TERM	4,608,414	5	4,502,637	5
s09	ACCOUNTS AND NOTES RECEIVABLE (NET)	4,520	0	0	0
s10	INVESTMENT IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	3,688,146	4	3,573,577	4
s11	OTHER INVESTMENTS	915,748	1	929,060	1
s12	PROPERTY, PLANT AND EQUIPMENT (NET)	37,348,705	41	35,261,577	42
s13	LAND AND BUILDINGS	33,774,092	37	32,512,306	39
s14	MACHINERY AND INDUSTRIAL EQUIPMENT	28,242,845	31	27,187,188	32
s15	OTHER EQUIPMENT	6,511,422	7	6,289,834	8
s16	ACCUMULATED DEPRECIATION	34,088,420	38	33,135,170	40
s17	CONSTRUCTION IN PROGRESS	2,908,766	3	2,407,419	3
s18	OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS (NET)	462,801	1	134,596	0
s19	OTHER ASSETS	1,708,903	2	1,126,250	1
s20	TOTAL LIABILITIES	34,991,145	100	33,523,977	100
s21	CURRENT LIABILITIES	18,273,543	52	17,267,382	52
s22	SUPPLIERS	5,684,266	16	6,236,333	19
s23	BANK LOANS	4,307,827	12	487,264	1
s24	STOCK MARKET LOANS	0	0	2,060,661	6
s103	OTHER LOANS WITH COST	16,184	0	23,290	0
s25	TAXES PAYABLE	80,939	0	1,273,172	4
s26	OTHER CURRENT LIABILITIES WITHOUT COST	8,184,327	23	7,186,662	21
s27	LONG-TERM LIABILITIES	11,028,669	32	8,748,594	26
s28	BANK LOANS	11,028,669	32	8,732,635	26
s29	STOCK MARKET LOANS	0	0	0	0
s30	OTHER LOANS WITH COST	0	0	15,959	0
s31	DEFERRED LIABILITIES	44	0	2,109	0
s32	OTHER NON CURRENT LIABILITIES WITHOUT COST	5,688,889	16	7,505,892	22
s33	CONSOLIDATED STOCKHOLDERS EQUITY	55,624,797	100	50,234,178	100
s34	MINORITY INTEREST	8,573,962	15	8,122,570	16
s35	MAJORITY INTEREST	47,050,835	85	42,111,608	84
s36	CONTRIBUTED CAPITAL	8,807,553	16	8,782,555	17
s79	CAPITAL STOCK	6,606,995	12	6,606,995	13
s39	PREMIUM ON ISSUANCE OF SHARES	2,200,558	4	2,175,560	4
s40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
s41	EARNED CAPITAL	38,243,282	69	33,329,053	66
s42	RETAINED EARNINGS AND CAPITAL RESERVES	37,535,413	67	32,847,526	65
s44	OTHER ACCUMULATED COMPREHENSIVE RESULT	707,869	1	481,527	1
s80	SHARES REPURCHASED	0	0	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2009**

BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s03	CASH AND SHORT-TERM INVESTMENTS	9,101,570	100	7,304,701	100
s46	CASH	2,625,989	29	1,156,920	16
s47	SHORT-TERM INVESTMENTS	6,475,581	71	6,147,781	84
s07	OTHER CURRENT ASSETS	2,153,687	100	626,439	100
s81	DERIVATIVE FINANCIAL INSTRUMENTS	1,767,657	82	109,394	17
s82	DISCONTINUED OPERATIONS	0	0	60,351	10
s83	OTHER	386,030	18	456,694	73
s18	OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS (NET)	462,601	100	134,596	100
s48	DEFERRED EXPENSES (NET)	365,170	79	132,434	98
s49	GOODWILL	91,051	20	0	0
s51	OTHER	6,380	1	2,162	2
s19	OTHER ASSETS	1,708,903	100	1,126,250	100
s85	DERIVATIVE FINANCIAL INSTRUMENTS	347	0	1,482	0
s50	DEFERRED TAXES	0	0	0	0
s104	BENEFITS TO EMPLOYEES	707,136	41	606,449	54
s86	DISCONTINUED OPERATIONS	0	0	14,066	1
s87	OTHER	1,001,420	59	504,253	45
s21	CURRENT LIABILITIES	18,273,543	100	17,267,382	100
s52	FOREIGN CURRENCY LIABILITIES	2,896,981	16	2,224,734	13
s53	MEXICAN PESOS LIABILITIES	15,376,562	84	15,042,648	87
s26	OTHER CURRENT LIABILITIES WITHOUT COST	8,184,327	100	7,186,662	100
s88	DERIVATIVE FINANCIAL INSTRUMENTS	314,128	4	690,490	10
s89	INTEREST LIABILITIES	9,936	0	30,066	0
s68	PROVISIONS	2,372,410	29	1,964,151	27
s90	DISCONTINUED OPERATIONS	0	0	102,763	1
s58	OTHER CURRENT LIABILITIES	4,615,303	56	3,502,033	49
s105	BENEFITS TO EMPLOYEES	872,550	11	897,159	12
s27	LONG-TERM LIABILITIES	11,028,669	100	8,748,594	100
s59	FOREIGN CURRENCY LIABILITIES	10,637,988	96	7,986,072	91
s60	MEXICAN PESOS LIABILITIES	390,681	4	762,522	9
s31	DEFERRED LIABILITIES	44	100	2,109	100
s65	NEGATIVE GOODWILL	0	0	0	0
s67	OTHER	44	100	2,109	100
s32	OTHER NON CURRENT LIABILITIES WITHOUT COST	5,688,889	100	7,505,892	100
s66	DEFERRED TAXES	5,489,844	97	7,298,397	97
s91	OTHER LIABILITIES IN RESPECT OF SOCIAL INSURANCE	0	0	0	0
s92	DISCONTINUED OPERATIONS	0	0	0	0
s69	OTHER LIABILITIES	199,045	3	207,495	3
s79	CAPITAL STOCK	6,606,995	100	6,606,995	100
s37	CAPITAL STOCK (NOMINAL)	896,723	14	896,723	14
s38	RESTATEMENT OF CAPITAL STOCK	5,710,272	86	5,710,272	86

MEXICAN STOCK EXCHANGE

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QUARTER: 01 YEAR: 2009

BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS
 (Thousand Pesos)

CONSOLIDATED
 Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s42	RETAINED EARNINGS AND CAPITAL RESERVES	37,535,413	100	32,847,526	100
s93	LEGAL RESERVE	381,635	1	381,635	1
s43	RESERVE FOR REPURCHASE OF SHARES	2,863,507	8	2,863,507	9
s94	OTHER RESERVES	0	0	0	0
s95	RETAINED EARNINGS	33,125,870	88	28,281,748	86
s45	NET INCOME FOR THE YEAR	1,164,401	3	1,320,636	4
s44	OTHER ACCUMULATED COMPREHENSIVE RESULT	707,869	100	481,527	100
s70	ACCUMULATED MONETARY RESULT	0	0	0	0
s71	RESULT FROM HOLDING NON-MONETARY ASSETS	0	0	0	0
s96	CUMULATIVE RESULT FROM FOREIGN CURRENCY TRANSLATION	1,110,384	157	536,596	111
s97	CUMULATIVE RESULT FROM DERIVATIVE FINANCIAL INSTRUMENTS	-402,515	-57	-55,069	-11
s98	CUMULATIVE EFFECT OF DEFERRED INCOME TAXES	0	0	0	0
s100	OTHER	0	0	0	0

MEXICAN STOCK EXCHANGE

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QUARTER: 01 YEAR: 2009

BALANCE SHEETS

OTHER CONCEPTS

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
s72	WORKING CAPITAL	28,213,776	25,465,713
s73	PENSIONS AND SENIORITY PREMIUMS	0	0
s74	EXECUTIVES (*)	904	906
s75	EMPLOYEES (*)	53,128	55,294
s76	WORKERS (*)	20,420	22,338
s77	OUTSTANDING SHARES (*)	2,326,485,500	2,326,485,500
s78	REPURCHASED SHARES (*)	418,514,500	418,514,500
s101	RESTRICTED CASH	388,217	1,141,330
s102	DEBT OF NON CONSOLIDATED COMPANIES	7,041,495	7,048,888

(*) THESE CONCEPTS ARE STATED IN UNITS

MEXICAN STOCK EXCHANGE

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GRUPO CARSO, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2009**

STATEMENTS OF INCOME

FROM JANUARY THE 1st TO MARCH 31 OF 2009 AND 2008

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF				PREVIOUS YEAR	
				Amount	%
r01	NET SALES	17,104,034	100	17,999,898	100
r02	COST OF SALES	11,982,423	70	13,070,012	73
r03	GROSS PROFIT	5,121,611	30	4,929,886	27
r04	GENERAL EXPENSES	2,892,625	17	2,893,332	16
r05	INCOME (LOSS) AFTER GENERAL EXPENSES	2,228,986	13	2,036,554	11
r08	OTHER INCOME AND (EXPENSE), NET	183,691	1	601,622	3
r06	COMPREHENSIVE FINANCING RESULT	-913,946	-5	-1,079,481	-6
r12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	274,013	2	262,392	1
r48	NON ORDINARY ITEMS	0	0	0	0
r09	INCOME BEFORE INCOME TAXES	1,772,744	10	1,821,087	10
r10	INCOME TAXES	371,864	2	225,168	1
r11	INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS	1,400,880	8	1,595,919	9
r14	DISCONTINUED OPERATIONS	0	0	-69,532	0
r18	NET CONSOLIDATED INCOME	1,400,880	8	1,526,387	8
r19	NET INCOME OF MINORITY INTEREST	236,479	1	205,751	1
r20	NET INCOME OF MAJORITY INTEREST	1,164,401	7	1,320,636	7

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QUARTER: **01** YEAR: **2009**

STATEMENTS OF INCOME
BREAKDOWN OF MAIN CONCEPTS
 (Thousand Pesos)

CONSOLIDATED
 Final Printing

REF R	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	NET SALES	17,104,034	100	17,999,898	100
r21	DOMESTIC	14,042,223	82	14,707,216	82
r22	FOREIGN	3,061,811	18	3,292,682	18
r23	TRANSLATED INTO DOLLARS (***)	213,046	1	304,639	2
r08	OTHER INCOME AND (EXPENSE), NET	183,691	100	601,622	100
r49	OTHER INCOME AND (EXPENSE), NET	284,513	155	682,160	113
r34	EMPLOYEES PROFIT SHARING EXPENSES	113,972	62	92,847	15
r35	DEFERRED EMPLOYEES PROFIT SHARING	-13,150	-7	-12,309	-2
r06	COMPREHENSIVE FINANCING RESULT	-913,946	100	-1,079,481	100
r24	INTEREST EXPENSE	1,460,942	-160	1,244,847	-115
r42	GAIN (LOSS) ON RESTATEMENT OF UDIS	0	0	0	0
r45	OTHER FINANCE COSTS	376	0	151	0
r26	INTEREST INCOME	846,512	-93	567,646	-53
r46	OTHER FINANCIAL PRODUCTS	1,479	0	1,098	0
r25	FOREIGN EXCHANGE GAIN (LOSS) (NET)	-300,277	33	-403,227	37
r28	RESULT FROM MONETARY POSITION	-342	0	0	0
r10	INCOME TAXES	371,864	100	225,168	100
r32	INCOME TAX	734,164	197	471,586	209
r33	DEFERRED INCOME TAX	-362,300	-97	-246,418	-109

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER

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QUARTER: 01 YEAR: 2009

STATEMENTS OF INCOME

OTHER CONCEPTS
 (Thousand Pesos)

CONSOLIDATED
 Final Printing

REF	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
r36	TOTAL SALES	17,104,035	17,999,899
r37	TAX RESULT FOR THE YEAR	2,134,331	1,975,146
r38	NET SALES (**)	74,214,048	75,861,949
r39	OPERATING INCOME (**)	6,702,471	9,113,375
r40	NET INCOME OF MAJORITY INTEREST (**)	6,388,981	18,788,324
r41	NET CONSOLIDATED INCOME (**)	7,311,571	20,012,523
r47	OPERATIVE DEPRECIATION AND ACCUMULATED	560,371	552,914

(**) RESTATED INFORMATION OF THE LAST TWELVE MONTHS

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QUARTER: **01** YEAR: **2009**

QUARTERLY STATEMENTS OF INCOME

FROM JANUARY 1 TO MARCH 31 OF 2009

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF RT	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r101	NET SALES	17,104,034	100	17,999,898	100
r102	COST OF SALES	11,982,423	70	13,070,012	73
r103	GROSS PROFIT	5,121,611	30	4,929,886	27
r104	GENERAL EXPENSES	2,892,625	17	2,893,332	16
r105	INCOME (LOSS) AFTER GENERAL EXPENSES	2,228,986	13	2,036,554	11
r108	OTHER INCOME AND (EXPENSE), NET	183,691	1	601,622	3
r106	COMPREHENSIVE FINANCING RESULT	-913,946	-5	-1,079,481	-6
r112	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	274,013	2	262,392	1
r148	NON ORDINARY ITEMS	0	0	0	0
r109	INCOME BEFORE INCOME TAXES	1,772,744	10	1,821,067	10
r110	INCOME TAXES	371,864	2	225,168	1
r111	INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS	1,400,880	8	1,595,919	9
r114	DISCONTINUED OPERATIONS	0	0	-69,532	0
r118	NET CONSOLIDATED INCOME	1,400,880	8	1,526,387	8
r119	NET INCOME OF MINORITY INTEREST	236,479	1	205,751	1
r120	NET INCOME OF MAJORITY INTEREST	1,164,401	7	1,320,636	7

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QUARTERLY STATEMENTS OF INCOME

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF RT	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r101	NET SALES	17,104,034	100	17,999,898	100
r121	DOMESTIC	14,042,223	82	14,707,216	82
r122	FOREIGN	3,061,811	18	3,292,682	18
r123	TRANSLATED INTO DOLLARS (***)	213,046	1	304,639	2
r108	OTHER INCOME AND (EXPENSE), NET	183,691	100	601,622	100
r149	OTHER INCOME AND (EXPENSE), NET	284,513	155	682,160	113
r134	EMPLOYEES PROFIT SHARING EXPENSES	113,972	62	92,847	15
r135	DEFERRED EMPLOYEES PROFIT SHARING	-13,150	-7	-12,309	-2
r106	COMPREHENSIVE FINANCING RESULT	-913,946	100	-1,079,481	100
r124	INTEREST EXPENSE	1,460,942	-160	1,244,847	-115
r142	GAIN (LOSS) ON RESTATEMENT OF UDIS	0	0	0	0
r145	OTHER FINANCE COSTS	376	0	151	0
r126	INTEREST INCOME	846,512	-93	567,646	-53
r146	OTHER FINANCIAL PRODUCTS	1,479	0	1,098	0
r125	FOREIGN EXCHANGE GAIN (LOSS) (NET)	-300,277	33	-403,227	37
r128	RESULT FROM MONETARY POSITION	-342	0	0	0
r110	INCOME TAXES	371,864	100	225,168	100
r132	INCOME TAX	734,164	197	471,586	209
r133	DEFERRED INCOME TAX	-362,300	-97	-246,418	-109

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER

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QUARTER: 01 YEAR: 2009

QUARTERLY STATEMENTS OF INCOME

OTHER CONCEPTS
(Thousand Pesos)

CONSOLIDATED
Final Printing

			PREVIOUS YEAR
			Amount
r47	OPERATIVE DEPRECIATION AND ACCUMULATED IMPAIRMENT LOSSES	560,371	552,914

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**

QUARTER: **01** YEAR: **2009**

GRUPO CARSO, S.A.B. DE C.V.

STATEMENTS OF CHANGES IN FINANCIAL POSITION

FROM JANUARY THE 1st TO MARCH 31 OF 2009 AND 2008

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF C	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
c01	CONSOLIDATED NET INCOME	0	0
c02	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING RESOURCES	0	0
c03	RESOURCES FROM NET INCOME FOR THE YEAR	0	0
c04	RESOURCES PROVIDED OR USED IN OPERATION	0	0
c05	RESOURCES PROVIDED BY (USED FOR) OPERATING ACTIVITIES	0	0
c06	RESOURCES PROVIDED BY (USED FOR) EXTERNAL FINANCING ACTIVITIES	0	0
c07	RESOURCES PROVIDED BY (USED FOR) INTERNAL FINANCING ACTIVITIES	0	0
c08	RESOURCES PROVIDED BY (USED FOR) FINANCING ACTIVITIES	0	0
c09	RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	0	0
c10	NET INCREASE (DECREASE) IN CASH AND SHORT-TERM INVESTMENTS	0	0
c11	CASH AND SHORT-TERM INVESTMENTS AT THE BEGINNING OF PERIOD	0	0
c12	CASH AND SHORT-TERM INVESTMENTS AT THE END OF PERIOD	0	0

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QUARTER: 01 YEAR: 2009

GRUPO CARSO, S.A.B. DE C.V.

STATEMENTS OF CHANGES IN FINANCIAL POSITION

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF C	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
c02	+ (-) ITEMS ADDED TO INCOME WHICH DO NOT REQUIRE USING RESOURCES	0	0
c13	+ DEPRECIATION AND AMORTIZATION FOR THE YEAR	0	0
c41	+ (-) OTHER ITEMS	0	0
c04	RESOURCES PROVIDED OR USED IN OPERATION	0	0
c18	+ (-) DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE	0	0
c19	+ (-) DECREASE (INCREASE) IN INVENTORIES	0	0
c20	+ (-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	0	0
c21	+ (-) INCREASE (DECREASE) IN SUPPLIERS	0	0
c22	+ (-) INCREASE (DECREASE) IN OTHER LIABILITIES	0	0
c06	RESOURCES PROVIDED BY (USED FOR) EXTERNAL FINANCING ACTIVITIES	0	0
c23	+ BANK FINANCING	0	0
c24	+ STOCK MARKET FINANCING	0	0
c25	+ DIVIDEND RECEIVED	0	0
c26	+ OTHER FINANCING	0	0
c27	(-) BANK FINANCING AMORTIZATION	0	0
c28	(-) STOCK MARKET FINANCING AMORTIZATION	0	0
c29	(-) OTHER FINANCING AMORTIZATION	0	0
c42	+ (-) OTHER ITEMS	0	0
c07	RESOURCES PROVIDED BY (USED FOR) INTERNAL FINANCING ACTIVITIES	0	0
c30	+ (-) INCREASE (DECREASE) IN CAPITAL STOCK	0	0
c31	(-) DIVIDENDS PAID	0	0
c32	+ PREMIUM ON ISSUANCE OF SHARES	0	0
c33	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
c43	+ (-) OTHER ITEMS	0	0
c09	RESOURCES PROVIDED BY (USED FOR) INVESTMENT ACTIVITIES	0	0
c34	+ (-) DECREASE (INCREASE) IN PERMANENT INVESTMENTS	0	0
c35	(-) ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT	0	0
c36	(-) INCREASE IN CONSTRUCTIONS IN PROGRESS	0	0
c37	+ SALE OF OTHER PERMANENT INVESTMENTS	0	0
c38	+ SALE OF TANGIBLE FIXED ASSETS	0	0
c39	+ (-) OTHER ITEMS	0	0

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QUARTER: **01**

YEAR: **2009**

GRUPO CARSO, S.A.B. DE C.V.

STATE OF CASH FLOW (INDIRECT METHOD)

MAIN CONCEPTS

Final Printing

(Thousand Pesos)

CONSOLIDATED

REF F	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
	ACTIVITIES OF OPERATION		
e01	INCOME (LOSS) BEFORE INCOME TAXES	1,772,744	1,821,087
e02	+ (-) ITEMS NOT REQUIRING CASH	-895,126	80,538
e03	+ (-) ITEMS RELATED TO INVESTING ACTIVITIES	-762,441	-293,680
e04	+ (-) ITEMS RELATED TO FINANCING ACTIVITIES	2,275,620	1,244,847
e05	CASH FLOW BEFORE INCOME TAX	2,390,797	2,852,792
e06	CASH FLOW PROVIDED OR USED IN OPERATION	1,127,954	-1,352,055
e07	NET CASH FLOWS PROVIDED OF OPERATING ACTIVITIES	3,518,751	1,500,737
	INVESTMENT ACTIVITIES		
e08	NET CASH FLOW FROM INVESTING ACTIVITIES	823,318	647,829
e09	FINANCING ACTIVITIES	4,342,069	2,148,566
	FINANCING ACTIVITIES		
e10	NET CASH FROM FINANCING ACTIVITIES	-1,778,738	-18,034,481
e11	NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	2,563,331	-15,885,915
e12	TRANSLATION DIFFERENCES IN CASH AND CASH EQUIVALENTS	-220,928	0
e13	CASH AND CASH EQUIVALENTS AT THE BEGINING OF PERIOD	6,759,167	23,190,616
e14	CASH AND CASH EQUIVALENTS AT END OF PERIOD	9,101,570	7,304,701

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**

QUARTER: **01**

YEAR: **2009**

GRUPO CARSO, S.A.B. DE C.V.

STATE OF CASH FLOW (INDIRECT METHOD)

BREAKDOWN OF MAIN CONCEPTS

Final Printing

(Thousand Pesos)

CONSOLIDATED

REF F	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
e02	+ (-)ITEMS NOT REQUIRING CASH		
e15	+ESTIMATES FOR THE PERIOD	-895,126	80,538
e16	+PROVISIONS FOR THE PERIOD	-569,520	0
e17	+ (-)OTHER UNREALIZED ITEMS	-337,614	80,538
		12,008	0
e03	+ (-)ITEMS RELATED TO INVESTING ACTIVITIES		
e18	+ DEPRECIATION AND AMORTIZATION FOR THE PERIOD	-762,441	-293,680
e19	(-) +GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	560,371	552,914
e20	+IMPAIRMENT LOSS	654	-16,556
e21	(-) +EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	0	0
e22	(-)DIVIDENDS RECEIVED	-274,013	-262,392
e23	(-)INTEREST INCOME	0	0
e24	(-)+ OTHER ITEMS	-560,530	-567,646
		-488,923	0
e04	+ (-)ITEMS RELATED TO FINANCING ACTIVITIES		
e25	+ACCRUED INTEREST	2,275,620	1,244,847
e26	+ (-) OTHER ITEMS	959,258	1,244,847
		1,316,362	0
e06	CASH FLOW PROVIDED OR USED IN OPERATION		
e27	+ (-)DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE	1,127,954	-1,352,055
e28	+ (-)DECREASE (INCREASE) IN INVENTORIES	1,379,887	508,563
e29	+ (-)DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	1,490,928	-401,245
		-42,440	1,521,835
e30	+ (-)INCREASE (DECREASE) IN SUPPLIERS	-1,331,594	-1,610,778
e31	+ (-)INCREASE (DECREASE) IN OTHER LIABILITIES	681,166	-426,921
e32	+ (-) INCOME TAXES PAID OR RETURNED	-1,049,993	-943,509
e08	NET CASH FLOW FROM INVESTING ACTIVITIES	823,318	647,829
e33	-PERMANENT INVESTMENT IN SHARES	-45,345	-225
e34	+DISPOSITION OF PERMANENT INVESTMENT IN SHARES	402,600	0
e35	-INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-993,474	-895,654
e36	+SALE OF PROPERTY, PLANT AND EQUIPMENT	18,486	54,688
e37	-INVESTMENT IN INTANGIBLE ASSETS	0	0
e38	+DISPOSITION OF INTANGIBLE ASSETS	0	0
e39	-OTHER PERMANENT INVESTMENTS	0	0
e40	+DISPOSITION OF OTHER PERMANENT INVESTMENTS	0	0
e41	+ DIVIDEND RECEIVED	776,482	672,048
e42	+INTEREST RECEIVED	560,530	567,646
e43	+ (-)DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
e44	+ (-)OTHER ITEMS	104,039	249,326
e10	NET CASH FROM FINANCING ACTIVITIES	-1,778,738	-18,034,481
e45	+BANK FINANCING	2,597,929	168,694
e46	+STOCK MARKET FINANCING	0	0
e47	+OTHER FINANCING	0	0
e48	(-)BANK FINANCING AMORTIZATION	-3,397,753	-531,235
e49	(-)STOCK MARKET FINANCING AMORTIZATION	0	0
e50	(-)OTHER FINANCING AMORTIZATION	-1,386	-5,424
e51	+ (-)INCREASE (DECREASE) IN CAPITAL STOCK	0	-1,048
e52	(-)DIVIDENDS PAID	-16,800	-16,299,799
e53	+PREMIUM ON ISSUANCE OF SHARES	0	0
e54	+CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
e55	-INTEREST EXPENSE	-960,728	-1,254,217
e56	-REPURCHASE OF SHARES	0	-111,452
e57	+ (-)OTHER ITEMS	0	0

* IN CASE THAT THIS AMOUNT IS DIFFERENT FROM THE R47 ACCOUNT IT WILL HAVE TO EXPLAIN IN NOTES.

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: **01** YEAR: **2009**

DATA PER SHARE

CONSOLIDATED
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REF D	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
d01	BASIC PROFIT PER ORDINARY SHARE (**)	\$ 2.75	\$ 8.05
d02	BASIC PROFIT PER PREFERRED SHARE (**)	\$ 0	\$ 0.00
d03	DILUTED PROFIT PER ORDINARY SHARE (**)	\$ 0	\$ 0.00
d04	EARNINGS (LOSS) BEFORE DISCONTINUED OPERATIONS PER COMMON SHARE (**)	\$ 3.16	\$ 7.93
d05	DISCONTINUED OPERATIONS EFFECT ON EARNING (LOSS) PER SHARE (**)	\$ 0.01	\$ 0.64
d08	CARRYING VALUE PER SHARE	\$ 20.22	\$ 18.10
d09	CASH DIVIDEND ACCUMULATED PER SHARE	\$ 0	\$ 7.00
d10	DIVIDEND IN SHARES PER SHARE	0 shares	0.00 shares
d11	MARKET PRICE TO CARRYING VALUE	1.69 times	2.48 times
d12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)	12.44 times	5.59 times
d13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)	0.00 times	0.00 times

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE

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QUARTER: **01** YEAR: **2009**

RATIOS

CONSOLIDATED

Final Printing

REF P	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
	YIELD		
p01	NET CONSOLIDATED INCOME TO NET SALES	8.19 %	8.48 %
p02	NET CONSOLIDATED INCOME TO STOCKHOLDERS EQUITY (**)	13.14 %	39.84 %
p03	NET INCOME TO TOTAL ASSETS (**)	8.07 %	23.89 %
p04	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	0 %	83.69 %
p05	RESULT FROM MONETARY POSITION TO NET CONSOLIDATED INCOME	-0.02 %	0.00 %
	ACTIVITY		
p06	NET SALES TO NET ASSETS (**)	0.82 times	0.91 times
p07	NET SALES TO PROPERTY, PLANT AND EQUIPMENT (NET) (**)	1.99 times	2.15 times
p08	INVENTORIES TURNOVER (**)	3.51 times	3.40 times
p09	ACCOUNTS RECEIVABLE IN DAYS OF SALES	79 days	72 days
p10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	25.91 %	27.12 %
	LEVERAGE		
p11	TOTAL LIABILITIES TO TOTAL ASSETS	38.61 %	40.02 %
p12	TOTAL LIABILITIES TO STOCKHOLDERS EQUITY	0.63 times	0.67 times
p13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	38.68 %	30.46 %
p14	LONG-TERM LIABILITIES TO PROPERTY, PLANT AND EQUIPMENT (NET)	29.53 %	24.81 %
p15	INCOME (LOSS) AFTER GENERAL EXPENSES TO INTEREST PAID	1.53 times	1.64 times
p16	NET SALES TO TOTAL LIABILITIES (**)	2.12 times	2.26 times
	LIQUIDITY		
p17	CURRENT ASSETS TO CURRENT LIABILITIES	2.54 times	2.47 times
p18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	1.68 times	1.54 times
p19	CURRENT ASSETS TO TOTAL LIABILITIES	1.33 times	1.27 times
p20	CASH AND SHORT-TERM INVESTMENTS TO CURRENT LIABILITIES	49.81 %	42.30 %

(**) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE

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QUARTER: 01 YEAR: 2009

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

Final Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
A1	0.00000	19	2,326,485,500	0	2,326,485,500	0	896,723	0
TOTAL			2,326,485,500	0	2,326,485,500	0	896,723	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

2,326,485,500

NOTES