

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO

QUARTER: 03 YEAR: 2009

GRUPO CARSO, S.A.B. DE C.V.

BALANCE SHEETS

TO SEPTEMBER 30 OF 2009 AND 2008

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s01	<b>TOTAL ASSETS</b>	<b>95,269,501</b>	<b>100</b>	<b>91,476,868</b>	<b>100</b>
s02	<b>CURRENT ASSETS</b>	<b>42,284,078</b>	<b>44</b>	<b>48,628,041</b>	<b>53</b>
s03	CASH AND AVAILABLE INVESTMENTS	7,233,335	8	6,801,206	7
s04	ACCOUNTS AND NOTES RECEIVABLE (NET)	16,681,520	18	18,279,426	20
s05	OTHER ACCOUNTS AND NOTES RECEIVABLE (NET)	2,519,271	3	3,051,332	3
s06	INVENTORIES	14,222,794	15	15,137,606	17
s07	OTHER CURRENT ASSETS	1,627,158	2	5,358,471	6
s08	<b>LONG-TERM</b>	<b>10,351,525</b>	<b>11</b>	<b>4,978,497</b>	<b>5</b>
s09	ACCOUNTS AND NOTES RECEIVABLE (NET)	107,765	0	112	0
s10	INVESTMENTS IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES	9,373,309	10	4,055,400	4
s11	OTHER INVESTMENTS	870,451	1	922,985	1
s12	<b>PROPERTY, PLANT AND EQUIPMENT (NET)</b>	<b>40,839,448</b>	<b>43</b>	<b>32,241,658</b>	<b>35</b>
s13	LAND AND BUILDINGS	38,006,007	40	31,346,518	34
s14	MACHINERY AND INDUSTRIAL EQUIPMENT	20,053,519	21	17,337,721	19
s15	OTHER EQUIPMENT	6,299,686	7	6,070,482	7
s16	ACCUMULATED DEPRECIATION	27,501,751	29	25,744,351	28
s17	CONSTRUCTION IN PROGRESS	3,981,987	4	3,231,288	4
s18	<b>OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS (NET)</b>	<b>456,845</b>	<b>0</b>	<b>210,070</b>	<b>0</b>
s19	<b>OTHER ASSETS</b>	<b>1,337,605</b>	<b>1</b>	<b>5,418,602</b>	<b>6</b>
s20	<b>TOTAL LIABILITIES</b>	<b>36,971,363</b>	<b>100</b>	<b>39,824,682</b>	<b>100</b>
s21	<b>CURRENT LIABILITIES</b>	<b>21,558,433</b>	<b>58</b>	<b>24,175,074</b>	<b>61</b>
s22	SUPPLIERS	5,259,287	14	5,777,702	15
s23	BANK LOANS	2,924,903	8	9,060,098	23
s24	STOCK MARKET LOANS	2,850,000	8	1,000,000	3
s25	OTHER LOANS WITH COST	893,919	2	11,372	0
s26	TAXES PAYABLE	103,920	0	88,916	0
s27	OTHER CURRENT LIABILITIES WITHOUT COST	9,526,404	26	8,236,986	21
s28	<b>LONG-TERM LIABILITIES</b>	<b>11,043,239</b>	<b>30</b>	<b>7,064,152</b>	<b>18</b>
s29	BANK LOANS	11,043,239	30	7,064,032	18
s30	STOCK MARKET LOANS	0	0	0	0
s31	OTHER LOANS WITH COST	0	0	120	0
s32	DEFERRED LIABILITIES	44	0	0	0
s33	OTHER NON CURRENT LIABILITIES WITHOUT COST	4,369,647	12	8,585,456	22
s34	<b>CONSOLIDATED STOCKHOLDERS EQUITY</b>	<b>58,298,138</b>	<b>100</b>	<b>51,652,186</b>	<b>100</b>
s35	<b>COUNTABLE CAPITAL OF THE PARTICIPATION NOT CONTROLADORA</b>	<b>8,788,437</b>	<b>15</b>	<b>8,240,877</b>	<b>16</b>
s36	<b>COUNTABLE CAPITAL OF THE PARTICIPATION CONTROLADORA</b>	<b>49,509,701</b>	<b>85</b>	<b>43,411,309</b>	<b>84</b>
s37	<b>CONTRIBUTED CAPITAL</b>	<b>8,806,486</b>	<b>15</b>	<b>8,782,555</b>	<b>17</b>
s38	CAPITAL STOCK	6,605,928	11	6,606,995	13
s39	PREMIUM ON ISSUANCE OF SHARES	2,200,558	4	2,175,560	4
s40	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0	0
s41	<b>EARNED CAPITAL</b>	<b>40,703,215</b>	<b>70</b>	<b>34,628,754</b>	<b>67</b>
s42	RETAINED EARNINGS AND CAPITAL RESERVES	39,812,065	68	34,411,540	67
s43	OTHER ACCUMULATED COMPREHENSIVE RESULT	891,150	2	217,244	0
s44	SHARES REPURCHASED	0	0	0	0

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**GRUPO CARSO, S.A.B. DE C.V.**

QUARTER: **03** YEAR: **2009**

## BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
<b>s03</b>	<b>CASH AND AVAILABLE INVESTMENTS</b>	<b>7,233,335</b>	<b>100</b>	<b>6,801,206</b>	<b>100</b>
s46	CASH	1,706,231	24	1,273,470	19
s47	AVAILABLE INVESTMENTS	5,527,104	76	5,527,736	81
<b>s07</b>	<b>OTHER CURRENT ASSETS</b>	<b>1,627,158</b>	<b>100</b>	<b>5,358,471</b>	<b>100</b>
s81	DERIVATIVE FINANCIAL INSTRUMENTS	1,142,502	70	1,090,427	20
s82	DISCONTINUED OPERATIONS	0	0	3,968,295	74
s83	OTHER	484,656	30	299,749	6
<b>s18</b>	<b>OTHER INTANGIBLE ASSETS AND DEFERRED ASSETS (NET)</b>	<b>456,845</b>	<b>100</b>	<b>210,070</b>	<b>100</b>
s48	DEFERRED EXPENSES (NET)	362,546	79	210,070	100
s49	GOODWILL	91,051	20	0	0
s51	OTHER	3,248	1	0	0
<b>s19</b>	<b>OTHER ASSETS</b>	<b>1,337,605</b>	<b>100</b>	<b>5,418,602</b>	<b>100</b>
s85	DERIVATIVE FINANCIAL INSTRUMENTS	0	0	0	0
s50	DEFERRED TAXES	0	0	0	0
s104	BENEFITS TO EMPLOYEES	188,490	14	114,774	2
s86	DISCONTINUED OPERATIONS	0	0	4,589,671	85
s87	OTHER	1,149,115	86	714,157	13
<b>s21</b>	<b>CURRENT LIABILITIES</b>	<b>21,558,433</b>	<b>100</b>	<b>24,175,074</b>	<b>100</b>
s52	FOREIGN CURRENCY LIABILITIES	1,764,813	8	2,723,154	11
s53	MEXICAN PESOS LIABILITIES	19,793,620	92	21,451,920	89
<b>s26</b>	<b>OTHER CURRENT LIABILITIES WITHOUT COST</b>	<b>9,526,404</b>	<b>100</b>	<b>8,236,986</b>	<b>100</b>
s88	DERIVATIVE FINANCIAL INSTRUMENTS	124,292	1	381,687	5
s89	INTEREST LIABILITIES	34,769	0	65,933	1
s68	PROVISIONS	2,252,405	24	2,738,593	33
s90	DISCONTINUED OPERATIONS	0	0	1,356,827	16
s58	OTHER CURRENT LIABILITIES	6,286,278	66	2,939,248	36
s105	BENEFITS TO EMPLOYEES	828,660	9	754,698	9
<b>s27</b>	<b>LONG-TERM LIABILITIES</b>	<b>11,043,239</b>	<b>100</b>	<b>7,064,152</b>	<b>100</b>
s59	FOREIGN CURRENCY LIABILITIES	8,262,588	75	6,635,003	94
s60	MEXICAN PESOS LIABILITIES	2,780,651	25	429,149	6
<b>s31</b>	<b>DEFERRED LIABILITIES</b>	<b>44</b>	<b>100</b>	<b>0</b>	<b>100</b>
s65	NEGATIVE GOODWILL	0	0	0	0
s67	OTHER	44	100	0	0
<b>s32</b>	<b>OTHER NON CURRENT LIABILITIES WITHOUT COST</b>	<b>4,369,647</b>	<b>100</b>	<b>8,585,456</b>	<b>100</b>
s66	DEFERRED TAXES	4,141,359	95	6,027,393	70
s91	OTHER LIABILITIES IN RESPECT OF SOCIAL INSURANCE	0	0	0	0
s92	DISCONTINUED OPERATIONS	0	0	2,365,111	28
s69	OTHER LIABILITIES	228,288	5	192,952	2
<b>s79</b>	<b>CAPITAL STOCK</b>	<b>6,605,928</b>	<b>100</b>	<b>6,606,995</b>	<b>100</b>
s37	CAPITAL STOCK (NOMINAL)	895,656	14	896,723	14
s38	RESTATEMENT OF CAPITAL STOCK	5,710,272	86	5,710,272	86

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## BALANCE SHEETS

BREAKDOWN OF MAIN CONCEPTS  
 (Thousand Pesos)

CONSOLIDATED  
 Final Printing

REF S	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
s42	<b>RETAINED EARNINGS AND CAPITAL RESERVES</b>	<b>39,812,065</b>	<b>100</b>	<b>34,411,510</b>	<b>100</b>
s93	LEGAL RESERVE	381,635	1	381,635	1
s43	RESERVE FOR REPURCHASE OF SHARES	2,768,684	7	2,863,507	8
s94	OTHER RESERVES	0	0	0	0
s95	RETAINED EARNINGS	31,730,568	80	26,874,063	78
s45	NET INCOME FOR THE YEAR	4,931,178	12	4,292,305	12
s44	<b>OTHER ACCUMULATED COMPREHENSIVE RESULT</b>	<b>891,150</b>	<b>100</b>	<b>217,244</b>	<b>100</b>
s70	ACCUMULATED MONETARY RESULT	0	0	0	0
s71	RESULT FROM HOLDING NON-MONETARY ASSETS	0	0	0	0
s96	CUMULATIVE RESULT FROM FOREIGN CURRENCY TRANSLATION	1,153,822	129	439,044	202
s97	CUMULATIVE RESULT FROM DERIVATIVE FINANCIAL INSTRUMENTS	-262,672	-29	-221,800	-102
s98	CUMULATIVE EFFECT OF DEFERRED INCOME TAXES	0	0	0	0
s100	OTHER	0	0	0	0

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**BALANCE SHEETS**

OTHER CONCEPTS  
 (Thousand Pesos)

**CONSOLIDATED**

Final Printing

REF S	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
s72	WORKING CAPITAL	20,725,645	24,452,967
s73	PENSIONS AND SENIORITY PREMIUMS	0	0
s74	EXECUTIVES (*)	835	904
s75	EMPLOYEES (*)	50,721	55,581
s76	WORKERS (*)	18,022	21,821
s77	OUTSTANDING SHARES (*)	2,323,718,400	2,326,485,500
s78	REPURCHASED SHARES (*)	421,281,600	418,514,500
s101	RESTRICTED CASH	174,098	793,731
s102	DEBT OF NON CONSOLIDATED COMPANIES	5,059,136	6,421,322

(\*) THESE CONCEPTS ARE STATED IN UNITS

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## STATEMENTS OF INCOME

FROM JANUARY THE 1st TO SEPTEMBER 30 OF 2009 AND 2008

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF R	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	<b>NET SALES</b>	<b>46,920,906</b>	<b>100</b>	<b>47,916,336</b>	<b>100</b>
r02	COST OF SALES	32,487,442	69	34,618,460	72
r03	<b>GROSS PROFIT</b>	<b>14,433,464</b>	<b>31</b>	<b>13,297,876</b>	<b>28</b>
r04	GENERAL EXPENSES	8,227,969	18	8,532,729	18
r05	<b>INCOME (LOSS) FROM OPERATION</b>	<b>6,205,495</b>	<b>13</b>	<b>4,765,147</b>	<b>10</b>
r08	OTHER INCOME AND (EXPENSE), NET	275,676	1	934,655	2
r06	COMPREHENSIVE FINANCING RESULT	-1,071,301	-2	-721,010	-2
r12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES	989,171	2	850,268	2
r48	NON ORDINARY ITEMS	0	0	0	0
r09	<b>INCOME BEFORE INCOME TAXES</b>	<b>6,399,041</b>	<b>14</b>	<b>5,829,060</b>	<b>12</b>
r10	INCOME TAXES	1,374,914	3	1,112,454	2
r11	<b>INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS</b>	<b>5,024,127</b>	<b>11</b>	<b>4,716,606</b>	<b>10</b>
r14	DISCONTINUED OPERATIONS	635,668	1	136,322	0
r18	<b>NET CONSOLIDATED INCOME</b>	<b>5,659,795</b>	<b>12</b>	<b>4,852,928</b>	<b>10</b>
r19	NET INCOME OF PARTICIPATION NOT CONTROLADORA	728,617	2	560,623	1
r20	<b>NET INCOME OF PARTICIPATION CONTROLADORA</b>	<b>4,931,178</b>	<b>11</b>	<b>4,292,305</b>	<b>9</b>

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CONSOLIDATED

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Final Printing

REF R	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r01	<b>NET SALES</b>	<b>46,920,906</b>	<b>100</b>	<b>47,916,336</b>	<b>100</b>
r21	DOMESTIC	39,515,966	84	39,742,560	83
r22	FOREIGN	7,404,940	16	8,173,776	17
r23	TRANSLATED INTO DOLLARS (***)	542,485	1	776,506	2
r08	<b>OTHER INCOME AND (EXPENSE), NET</b>	<b>275,676</b>	<b>100</b>	<b>934,655</b>	<b>100</b>
r49	OTHER INCOME AND (EXPENSE), NET	458,741	166	1,150,860	123
r34	EMPLOYEES PROFIT SHARING EXPENSES	193,560	70	200,412	21
r35	DEFERRED EMPLOYEES PROFIT SHARING	-10,495	-4	15,793	2
r06	<b>COMPREHENSIVE FINANCING RESULT</b>	<b>-1,071,301</b>	<b>100</b>	<b>-721,010</b>	<b>100</b>
r24	INTEREST EXPENSE	2,792,545	-261	2,489,069	-345
r42	GAIN (LOSS) ON RESTATEMENT OF UDIS	0	0	0	0
r45	OTHER FINANCE COSTS	391	0	860	0
r26	INTEREST INCOME	1,498,886	-140	2,373,921	-329
r46	OTHER FINANCIAL PRODUCTS	4,406	0	3,525	0
r25	FOREIGN EXCHANGE GAIN (LOSS) (NET)	218,265	-20	-611,101	85
r28	RESULT FROM MONETARY POSITION	78	0	2,574	0
r10	<b>INCOME TAXES</b>	<b>1,374,914</b>	<b>100</b>	<b>1,112,454</b>	<b>100</b>
r32	INCOME TAX	2,382,733	173	1,496,337	135
r33	DEFERRED INCOME TAX	-1,007,819	-73	-383,883	-35

(\*\*\*) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER

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QUARTER: **03** YEAR: **2009**

**STATEMENTS OF INCOME**

OTHER CONCEPTS  
 (Thousand Pesos)

**CONSOLIDATED**

Final Printing

REF R	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
r36	TOTAL SALES	46,920,907	47,916,337
r37	TAX RESULT FOR THE YEAR	6,988,193	4,946,880
r38	NET SALES (**)	64,916,905	66,974,059
r39	OPERATING INCOME (**)	7,614,180	6,701,174
r40	NET INCOME OF PARTICIPATION CONTROLADORA(**)	7,184,089	17,477,841
r41	NET CONSOLIDATED INCOME (**)	8,243,945	18,387,338
r47	OPERATIVE DEPRECIATION AND ACCUMULATED	1,425,342	1,371,008

(\*\*) RESTATED INFORMATION OF THE LAST TWELVE MONTHS

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QUARTER: **03**      YEAR: **2009**

## QUARTERLY STATEMENTS OF INCOME

FROM JULY\* TO SEPTEMBER 30 OF 2009

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF RT	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
rt01	<b>NET SALES</b>	<b>16,074,233</b>	<b>100</b>	<b>15,807,488</b>	<b>100</b>
rt02	COST OF SALES	11,135,566	69	11,736,692	74
rt03	<b>GROSS PROFIT</b>	<b>4,938,667</b>	<b>31</b>	<b>4,070,796</b>	<b>26</b>
rt04	GENERAL EXPENSES	2,792,023	17	2,818,468	18
rt05	<b>INCOME (LOSS) FROM OPERATION</b>	<b>2,146,644</b>	<b>13</b>	<b>1,252,328</b>	<b>8</b>
rt08	OTHER INCOME AND (EXPENSE), NET	-5,049	0	41,899	0
rt06	COMPREHENSIVE FINANCING RESULT	-565,063	-4	362,949	2
rt12	EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES	421,101	3	285,447	2
rt48	NON ORDINARY ITEMS	0	0	0	0
rt09	<b>INCOME BEFORE INCOME TAXES</b>	<b>1,997,633</b>	<b>12</b>	<b>1,942,623</b>	<b>12</b>
rt10	INCOME TAXES	377,246	2	296,579	2
rt11	<b>INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS</b>	<b>1,620,387</b>	<b>10</b>	<b>1,646,044</b>	<b>10</b>
rt14	DISCONTINUED OPERATIONS	33,244	0	13,388	0
rt18	<b>NET CONSOLIDATED INCOME</b>	<b>1,653,631</b>	<b>10</b>	<b>1,659,432</b>	<b>10</b>
rt19	NET INCOME OF PARTICIPATION NOT CONTROLADORA	279,045	2	208,695	1
rt20	<b>NET INCOME OF PARTICIPATION CONTROLADORA</b>	<b>1,374,586</b>	<b>9</b>	<b>1,450,737</b>	<b>9</b>

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BREAKDOWN OF MAIN CONCEPTS

CONSOLIDATED

(Thousand Pesos)

Final Printing

REF RT	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
		Amount	%	Amount	%
r101	NET SALES	16,074,233	100	15,807,488	100
r121	DOMESTIC	13,509,950	84	12,958,075	82
r122	FOREIGN	2,564,283	16	2,849,413	18
r123	TRANSLATED INTO DOLLARS (***)	196,359	1	279,136	2
r108	<b>OTHER INCOME AND (EXPENSE), NET</b>	<b>-5,049</b>	<b>100</b>	<b>41,899</b>	<b>100</b>
r149	OTHER INCOME AND (EXPENSE), NET	66,704	-1321	115,710	276
r134	EMPLOYEES PROFIT SHARING EXPENSES	76,020	-1506	63,859	152
r135	DEFERRED EMPLOYEES PROFIT SHARING	-4,267	85	9,952	24
r106	<b>COMPREHENSIVE FINANCING RESULT</b>	<b>-565,063</b>	<b>100</b>	<b>362,949</b>	<b>100</b>
r124	INTEREST EXPENSE	729,463	-129	784,878	216
r142	GAIN (LOSS) ON RESTATEMENT OF UDIS	0	0	0	0
r145	OTHER FINANCE COSTS	0	0	136	0
r126	INTEREST INCOME	183,963	-33	612,466	169
r146	OTHER FINANCIAL PRODUCTS	1,356	0	1,242	0
r125	FOREIGN EXCHANGE GAIN (LOSS) (NET)	-21,587	4	531,681	146
r128	RESULT FROM MONETARY POSITION	668	0	2,574	1
r110	<b>INCOME TAXES</b>	<b>377,246</b>	<b>100</b>	<b>296,579</b>	<b>100</b>
r132	INCOME TAX	759,993	201	790,112	266
r133	DEFERRED INCOME TAX	-382,747	-101	-493,533	-166

(\*\*\*) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER

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## QUARTERLY STATEMENTS OF INCOME

OTHER CONCEPTS  
(Thousand Pesos)

CONSOLIDATED  
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		Amount	Amount
rt47	OPERATIVE DEPRECIATION AND ACCUMULATED IMPAIRMENT LOSSES	480,132	472,720

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GRUPO CARSO, S.A.B. DE C.V.

STATE OF CASH FLOW (INDIRECT METHOD)

Final Printing

MAIN CONCEPTS

(Thousand Pesos)

CONSOLIDATED

REF F	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
	<b>ACTIVITIES OF OPERATION</b>		
e01	INCOME (LOSS) BEFORE INCOME TAXES	6,399,041	5,829,060
e02	+ (-)ITEMS NOT REQUIRING CASH	81,587	-113,186
e03	+ (-)ITEMS RELATED TO INVESTING ACTIVITIES	-1,119,211	-1,201,957
e04	+ (-)ITEMS RELATED TO FINANCING ACTIVITIES	2,677,117	2,497,463
e05	<b>CASH FLOW BEFORE INCOME TAX</b>	<b>8,038,534</b>	<b>7,011,380</b>
e06	CASH FLOW PROVIDED OR USED IN OPERATION	-2,101,710	-10,752,893
e07	<b>NET CASH FLOWS PROVIDED OF OPERATING ACTIVITIES</b>	<b>5,936,824</b>	<b>-3,741,513</b>
	<b>INVESTMENT ACTIVITIES</b>		
e08	NET CASH FLOW FROM INVESTING ACTIVITIES	-1,423,673	-1,130,152
e09	<b>FINANCING ACTIVITIES</b>	<b>4,513,151</b>	<b>-4,871,665</b>
	<b>FINANCING ACTIVITIES</b>		
e10	NET CASH FROM FINANCING ACTIVITIES	-3,880,918	-11,366,200
e11	<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>632,233</b>	<b>-16,237,865</b>
e12	TRANSLATION DIFFERENCES IN CASH AND CASH EQUIVALENTS	97,992	-13,090
e13	CASH AND CASH EQUIVALENTS AT THE BEGINING OF PERIOD	6,503,110	23,052,161
e14	CASH AND CASH EQUIVALENTS AT END OF PERIOD	7,233,335	6,801,206

# MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**

QUARTER: **03**

YEAR: **2009**

GRUPO CARSO, S.A.B. DE C.V.

STATE OF CASH FLOW (INDIRECT METHOD)

Final Printing

BREAKDOWN OF MAIN CONCEPTS

(Thousand Pesos)

CONSOLIDATED

REF F	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
<b>e02</b>	<b>+ (-)ITEMS NOT REQUIRING CASH</b>	81,587	-113,186
e15	+ESTIMATES FOR THE PERIOD	-513,454	203,936
e16	+PROVISIONS FOR THE PERIOD	745,145	-321,335
e17	+ (-)OTHER UNREALIZED ITEMS	-150,104	4,213
<b>e03</b>	<b>+ (-)ITEMS RELATED TO INVESTING ACTIVITIES</b>	-1,119,211	-1,201,957
e18	+ DEPRECIATION AND AMORTIZATION FOR THE PERIOD	1,425,342	1,371,008
e19	(-) +GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-2,325	-7,073
e20	+IMPAIRMENT LOSS	0	0
e21	(-) +EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	-989,171	-850,268
e22	(-)DIVIDENDS RECEIVED	0	0
e23	(-)INTEREST INCOME	-697,194	-1,036,785
e24	(-) + OTHER ITEMS	-855,863	-678,839
<b>e04</b>	<b>+ (-)ITEMS RELATED TO FINANCING ACTIVITIES</b>	2,677,117	2,497,463
e25	+ACCRUED INTEREST	1,833,258	1,701,669
e26	+ (-) OTHER ITEMS	843,859	795,794
<b>e06</b>	<b>CASH FLOW PROVIDED OR USED IN OPERATION</b>	-2,101,710	-10,752,893
e27	+ (-)DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE	1,501,024	-3,369,405
e28	+ (-)DECREASE (INCREASE) IN INVENTORIES	1,716,023	-1,231,824
e29	+ (-)DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	-317,063	490,264
e30	+ (-)INCREASE (DECREASE) IN SUPPLIERS	-1,482,904	-1,693,991
e31	+ (-)INCREASE (DECREASE) IN OTHER LIABILITIES	-234,036	-131,174
e32	+ (-) INCOME TAXES PAID OR RETURNED	-3,284,754	-4,816,763
<b>e08</b>	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	-1,423,673	-1,130,152
e33	-PERMANENT INVESTMENT IN SHARES	-5,254,166	-6,081
e34	+DISPOSITION OF PERMANENT INVESTMENT IN SHARES	6,175,685	411,740
e35	-INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-3,461,306	-3,573,008
e36	+SALE OF PROPERTY, PLANT AND EQUIPMENT	212,694	224,398
e37	-INVESTMENT IN INTANGIBLE ASSETS	0	0
e38	+DISPOSITION OF INTANGIBLE ASSETS	0	0
e39	-OTHER PERMANENT INVESTMENTS	-200,110	0
e40	+DISPOSITION OF OTHER PERMANENT INVESTMENTS	0	0
e41	+ DIVIDEND RECEIVED	835,529	677,741
e42	+INTEREST RECEIVED	697,194	1,036,785
e43	+ (-)DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	0	0
e44	+ (-)OTHER ITEMS	-429,193	98,273
<b>e10</b>	<b>NET CASH FROM FINANCING ACTIVITIES</b>	-3,880,918	-11,366,200
e45	+BANK FINANCING	3,508,574	9,433,949
e46	+STOCK MARKET FINANCING	2,864,893	-1,060,661
e47	+OTHER FINANCING	44,000	-33,181
e48	(-)BANK FINANCING AMORTIZATION	-6,501,439	0
e49	(-)STOCK MARKET FINANCING AMORTIZATION	-14,893	0
e50	(-)OTHER FINANCING AMORTIZATION	-52,284	0
e51	+ (-)INCREASE (DECREASE) IN CAPITAL STOCK	-1,067	-1,048
e52	(-)DIVIDENDS PAID	-1,825,050	-17,917,953
e53	+PREMIUM ON ISSUANCE OF SHARES	0	0
e54	+CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
e55	-INTEREST EXPENSE	-1,809,895	-1,675,854
e56	-REPURCHASE OF SHARES	-93,757	-111,452
e57	+ (-)OTHER ITEMS	0	0

\* IN CASE THAT THIS AMOUNT IS DIFFERENT FROM THE R47 ACCOUNT IT WILL HAVE TO EXPLAIN IN NOTES.

# MEXICAN STOCK EXCHANGE

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**GRUPO CARSO, S.A.B. DE C.V.**

QUARTER: **03**      YEAR: **2009**

DATA PER SHARE

CONSOLIDATED

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REF D	CONCEPTS	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
d01	BASIC PROFIT PER ORDINARY SHARE (**)	\$ 3.09	\$ 7.51
d02	BASIC PROFIT PER PREFERRED SHARE (**)	\$ 0	\$ 0.00
d03	DILUTED PROFIT PER ORDINARY SHARE (**)	\$ 0	\$ 0.00
d04	EARNINGS (LOSS) BEFORE DISCONTINUED OPERATIONS PER COMMON SHARE (**)	\$ 3.31	\$ 7.59
d05	DISCONTINUED OPERATIONS EFFECT ON EARNING (LOSS) PER SHARE (**)	\$ 0.23	\$ 0.31
d08	CARRYNG VALUE PER SHARE	\$ 21.31	\$ 18.66
d09	CASH DIVIDEND ACCUMULATED PER SHARE	\$ 0.60	\$ 7.60
d10	DIVIDEND IN SHARES PER SHARE	0 shares	0.00 shares
d11	MARKET PRICE TO CARRYING VALUE	2.07 times	2.20 times
d12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)	14.29 times	5.47 times
d13	MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**)	0 times	0.00 times

(\*\*) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

# MEXICAN STOCK EXCHANGE

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## RATIOS

CONSOLIDATED

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REF P	CONCEPTS	CURRENT YEAR		PREVIOUS YEAR	
	<b>YIELD</b>				
p01	NET CONSOLIDATED INCOME TO NET SALES	12.06	%	10.13	%
p02	NET CONSOLIDATED INCOME TO STOCKHOLDERS EQUITY (**)	14.14	%	35.60	%
p03	NET INCOME TO TOTAL ASSETS (**)	8.65	%	20.10	%
p04	CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME	21.33	%	90.86	%
p05	RESULT FROM MONETARY POSITION TO NET CONSOLIDATED INCOME	0.00	%	0.05	%
	<b>ACTIVITY</b>				
p06	NET SALES TO NET ASSETS (**)	0.68	times	0.73	times
p07	NET SALES TO PROPERTY, PLANT AND EQUIPMENT (NET) (**)	1.59	times	2.08	times
p08	INVENTORIES TURNOVER (**)	3.23	times	3.22	times
p09	ACCOUNTS RECEIVABLE IN DAYS OF SALES	83	days	90	days
p10	PAID INTEREST TO TOTAL LIABILITIES WITH COST (**)	22.54	%	17.32	%
	<b>LEVERAGE</b>				
p11	TOTAL LIABILITIES TO TOTAL ASSETS	38.81	%	43.54	%
p12	TOTAL LIABILITIES TO STOCKHOLDERS EQUITY	0.63	times	0.77	times
p13	FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES	27.12	%	23.50	%
p14	LONG-TERM LIABILITIES TO PROPERTY, PLANT AND EQUIPMENT (NET)	27.04	%	21.91	%
p15	INCOME (LOSS) AFTER GENERAL EXPENSES TO INTEREST PAID	2.22	times	1.91	times
p16	NET SALES TO TOTAL LIABILITIES (**)	1.76	times	1.68	times
	<b>LIQUIDITY</b>				
p17	CURRENT ASSETS TO CURRENT LIABILITIES	1.96	times	2.01	times
p18	CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES	1.30	times	1.39	times
p19	CURRENT ASSETS TO TOTAL LIABILITIES	1.14	times	1.22	times
p20	CASH AND SHORT-TERM INVESTMENTS TO CURRENT LIABILITIES	33.55	%	28.13	%

(\*\*) IN THESE RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

MEXICAN STOCK EXCHANGE

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QUARTER: 03 YEAR: 2009

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

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SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
A1	0.00000	20	2,323,718,400	0	2,323,718,400	0	895,656	0
TOTAL			2,323,718,400	0	2,323,718,400	0	895,656	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

2,323,718,400

NOTES